

RETIREE LIFE BENEFITS

Schedule of Life Benefits

The Plan will pay the Life Benefits in accordance with the following schedule:

Life Benefit	
Eligible Retiree	\$1,000

In the event of the eligible Retiree's death the Plan will pay the eligible Retiree's beneficiary a Life Benefit on the life of the deceased eligible Retiree.

NOTE IF RETIRING DUE TO DISABILITY

Waiver of Premium for Total Disability

The Plan contains a provision that maintains your Life Insurance coverage in the event that you become Totally and Permanently disabled prior to your 60th birthday without contribution being required. The disability must commence while you are covered by the Plan. This provision will end on your 60th birthday or when you are no longer disabled. YOU must request a waiver of premium within twelve (12) months from the date your Physician declared you Totally and Permanently disabled.

ALL LIFE INSURANCE BENEFITS ARE GOVERNED BY THE TERMS AND CONDITIONS OF THE INSURANCE CONTRACT.